

University of Pretoria Yearbook 2016

Economics 113 (EKN 113)

Qualification Undergraduate

Faculty [Faculty of Economic and Management Sciences](#)

Module credits 15.00

Programmes [BCom Statistics](#)

[BSc Actuarial and Financial Mathematics](#)

[BSc Applied Mathematics](#)

[BSc Extended programme - Mathematical Sciences](#)

[BSc Mathematical Statistics](#)

[BSc Mathematics](#)

Service modules Faculty of Natural and Agricultural Sciences

Prerequisites Reg. 1.2 (e)

Contact time 3 lectures per week

Language of tuition Both Afr and Eng

Academic organisation Economics

Period of presentation Semester 1

Module content

Introduction to economics and principles of microeconomics

The scope of economics; the basic theory of demand and supply; price, income and cross elasticity of demand; consumer utility, the utility function and case studies in terms of the utility function; the theory of the firm in the short and long run; market structures, namely the perfect market, monopoly, oligopoly and monopolistic competition; public sector finances; microeconomics versus macroeconomics and economic statistics.

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